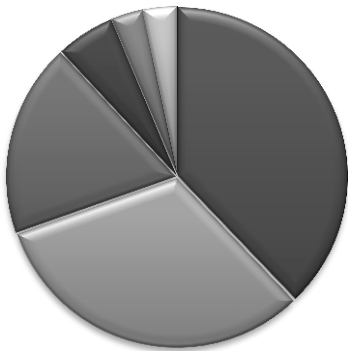


# CITY OF CAYCE BUDGET FACTS

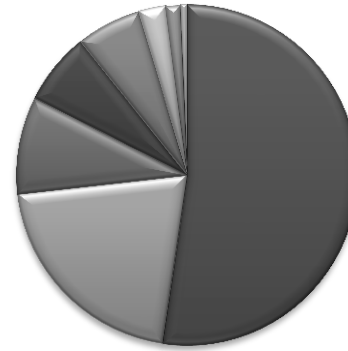


## General Fund Revenue for FY13-14: \$9,863,494



■ Licenses & Permits - 37%
■ Property Taxes - 33%
■ Miscellaneous - 18%
■ Fees for Services - 6%
■ State Aid to Subdivision - 3%
■ Fines & Forfeitures - 2.8%
■ Interest Earned - .2%

## General Fund Spending for FY13-14: \$9,863,494



■ Public Safety - 52%
■ Parks & Public Works - 22%
■ Administrative - 9%
■ Miscellaneous - 7%
■ Community Planning - 6%
■ Judicial/Legal - 2%
■ Museum - 1.4%
■ Legislative - .6%

## UNIQUE FACTS ABOUT OUR CITY'S BUDGET

- Unlike most cities in our state, the City of Cayce is a **full service City** that has a City museum and provides residential sanitation, recycling, leaf and limb pick up, white goods pickup, police, fire, and animal control services. We also have our own animal shelter, water and wastewater plants and planning and development department. Our City is the only one in Lexington County that provides all of these services for its residents.
- The City of Cayce has only **1 city employee per 75 residents**. For the coming fiscal year, the cost for health insurance for the City's 170 employees increased by 19%, or \$235,651. Even though the City is covering 100% of this increase, the City's budget is only increasing by \$240,671.
- The City of Cayce maintains more than **46 acres of riverfront park areas and 2.5 miles of scenic walkways** for our residents to enjoy.
- In the City of Cayce, **our residential sanitation fee is only \$1.50 per month**. To further illustrate how low the rates for our city are, the Town of Swansea's current residential sanitation fee is \$13.13 per month and the Town of Lexington's residential sanitation fee is \$10.93 per month. [2]
- According to the South Carolina Budget and Control Board, Office of Local Government Survey, in 2012, the City of Cayce had the **87<sup>th</sup> lowest water rates and the 7<sup>th</sup> lowest sewer rates** out of 216 respondents. [1]

## A COMMITMENT TO THE FUTURE OF OUR CITY

As compared to other Midland's cities and other cities around our state, the City of Cayce is fortunate to offer an extremely low cost of living while still operating as a **full service City**. In order to continue providing these services to our residents and in order to attract new businesses and residential developments to our City, we have to take a look at our fundamental budgeting structure. We want to invest in the future of our City; and we want to continue to be a self-sustaining and economical place to live, to play and to do business. In the coming FY13-14 budget, we are looking to include several adjustments that will ultimately streamline our City's operations. While these adjustments will equate to a very small change in your household budgets, we feel it is important to make sure each of you are aware of these changes.

Rediscover Cayce, A New Kind of City

## BUDGET ADJUSTMENTS FOR FY13-14

- 1) In this budget, we plan to increase our current residential sanitation fee by \$3.00. Per household, our fee will increase from \$1.50 per month to \$4.50 per month. This increase will make residential sanitation service self-sustaining so that we are not increasing taxes or business license fees to pay for these services. This is part of the City's five-year-plan to make residential sanitation fees cover the cost of providing the service. Even with the \$3.00 increase, at \$4.50 per month, the City of Cayce will **still offer one of the lowest residential sanitation service fees in the Midlands.**<sup>[2]</sup> Each \$1.50 only equates to approximately \$79,000.
- 2) In this budget, we plan to include three additional dedicated firefighters, which is only one additional dedicated firefighter per shift. Currently, we have two firefighters on each of the three shifts. Providing one additional firefighter per shift will **decrease the safety risks to our residents and our firefighters**, and will improve our firefighter's ability to respond to emergencies promptly.
- 3) In this budget, we plan to include a 2% cost of living adjustment (COLA) increase for our City employees. Our City is proud of the great work we do. Our salaries are low compared to surrounding cities and we believe that by providing the 2% increase, we will ultimately **save money by not having to hire and train new employees**. Just as it is in the operations of a privately run business, recruiting and retaining great employees is an important part of our success.
- 4) In this budget, we plan to include a 3% water and sewer rate increase. This will only be an additional cost of approximately \$1.20 each month per household. Cayce residents enjoy living in a City that has **very low water and sewer rates** and we will continue to focus on the quality of these services while still maintaining a cost that is lower than many of our surrounding cities.
- 5) In this budget, we plan to include a 2% increase in property taxes. This increase equals approximately 1 mill and will bring the City **additional revenue in the amount of \$42,600**. If your current property value is worth \$100,000, then this increase will only result in an additional \$4 on your property tax bill.

For more information on Cayce City Government and our budgeting process, please visit our website at [www.cityofcayce-sc.gov](http://www.cityofcayce-sc.gov) or join us at our regular scheduled City Council meetings on the first Tuesday of the month at 6:00 PM and the Special City Council meetings on the third Wednesday of the month at 5:00 PM.<sup>[4]</sup> You can also follow us on facebook or on twitter. Our twitter handle is @CityofCayce.

### Reference Items:

[1] South Carolina has 270 cities. Only 216 of those 270 cities responded to this particular survey.

[2] Comparison of 13 local government residential sanitation fees for 2013

[3] In 2012, the South Carolina Budget and Control Board's 2012 Municipal Water & Sewer Rate Survey (November 2012)

[4] Due to a scheduling conflict, the special City Council meeting will be held on May 21, 2013 at 5:00 PM instead of the third Wednesday of the month.