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FOR IMMEDIATE RELEASE:

Courtyard by Marriott Hotel To Open In Cayce, South Carolina

Cayce, SC – SpringBridge Development, LLC is pleased to announce that development will begin this year for a proposed Courtyard by Marriott with a tentative open date of fourth quarter, 2016.

The proposed Courtyard by Marriott will join a new corporate development hub in SCANA's Otarre Point Development located at the I-77/I-26 intersection. The property will be positioned not only near to SCANA's corporate headquarters, but also an Amazon distribution center, Nephron Pharmaceuticals headquarters and adjacent to the award winning Cayce Tennis and Fitness Center. SCANA Corporation owns a majority of the land in the area, and is currently working on securing new development for the area. The subject site's location is on Fort Congaree Trail in Cayce, South Carolina 29033. The property, which is expected to begin construction this year and open in the fourth quarter of 2016, will feature 100 rooms, a Bistro with a full service bar, 683 square feet of meeting space, an indoor pool, a fitness room, a business center, a market pantry, a guest laundry room, and an outdoor patio with a fire pit and a grill. Raines Hospitality, an award winning Hospitality Management Company, based in Florence, South Carolina, will manage the hotel.

City of Cayce Mayor, Elise Partin, shares: *"We are excited to welcome Courtyard by Marriott to the City of Cayce. The Courtyard hotel, meeting space and Bistro will be great additions to our City. Cayce's central location, access to three major interstates and our close proximity to the airport, downtown Columbia and the University of South Carolina will certainly contribute to the success of the new hotel location."*

Mayor Partin has been recognized for her focus on economic development, her strong representation of all of Cayce's diverse residents and her efforts to promote regionalism and ethics reform while protecting taxpayer dollars.

Mayor Partin also comments *"In Cayce, we have large corporations like SCANA, a Riverwalk that has more than 600,000 visitors annually and the incredible Cayce Tennis and Fitness Center that hosts national and international tournaments!"*

About the Brand: (Courtyard by Marriott)

Over 30 years ago in Atlanta, GA, Courtyard started a revolution in travel, with the first hotel created just for business travelers. Since then, business and travel have evolved and so have the needs of our guests. They want more from their hotel experience, and we're delivering on that, with our lively social spaces and ways to just kick back and relax. Whatever your speed, our spaces have what you need, right where you need it. And now, with nearly 1,000 hotels in 38 countries, Courtyard is everywhere today's traveler needs—or wants—to be. For more information on the Courtyard brand please visit <http://courtyard.marriott.com>.

About SpringBridge Development, LLC: (developer) SpringBridge Development, LLC is led by Grey Raines, Chris Scott and Jay Ham. SpringBridge currently has multiple projects under development across the state of South Carolina. These projects are in various stages of development from under construction to land acquisition and brand positioning. The projects are select service and extended stay properties in established and emerging markets, as well as tenant specific commercial properties. For more information please contact Kristen Bergeron, Development Coordinator at kristen@springbridgedev.net.

About Raines Hospitality, Inc.: (hotel management/operator) Raines Hospitality, Inc. is committed to developing, building and operating first class hotels and hospitality organizations to satisfy our patrons and to maximize the investments of partners. A family led business with over 100 years of experience; Raines specializes in managing successful hotels across all major hotel brands. They work in full partnership with the owners, investors, and associates to create the best possible experience for guests. The Raines leadership team has a deep and diverse level of experience in the hospitality industry. For more information visit, <http://raineshospitality.com/>

