

## NOTICE OF PUBLIC HEARING ON THE PROPOSED BUDGET FOR THE CITY OF CAYCE

Pursuant to Sections 6-1-80 and 6-1-330 of the SC Code of Laws, public notice is hereby given that the City of Cayce City Council will hold a Public Hearing on the municipal budget for the 2023-2024 fiscal year, including proposed increases for certain existing service and user fees and certain charges, predominantly related to development fees and special duty charges for police:

**Date: June 21, 2023**  
**Time: 5:00 p.m.**  
**Location: Cayce City Hall, Council Chambers**  
**1800 12<sup>th</sup> Street Ext.**  
**Cayce, SC 29033**

Current Fiscal Year <u>Revenues</u>  \$16,997,065	Proposed Projected Revenue <u>FY 2023-24</u> \$19,661,300	Proposed Percentage Change in <u>Revenue</u> 15.67%*	Current Fiscal Year <u>Millage</u>  58.10
Current Fiscal Year <u>Expenses</u>  \$16,997,065	Proposed Projected Expenses <u>FY 2023-24</u> \$19,661,300	Proposed Percentage Change in <u>Expenses</u> 15.67%*	Estimated Millage for <u>2023-24</u>  58.10

\*15.67% in Revenues and Expenses Includes \$2,250,000 in Grant Revenue and Expenditures; without that, the increase from FY22-23 to FY23-24 Budget in Revenue and Operating Expenses is 2.24%

One mill equals \$58.10 Per \$1,000 of Assessed Property Value.