NOTICE OF PUBLIC HEARING ON THE PROPOSED BUDGET FOR THE CITY OF CAYCE

Pursuant to Sections 6-1-80 and 6-1-330 of the SC Code of Laws, public notice is hereby given that the City of Cayce City Council will hold a Public Hearing on the municipal budget for the 2024-2025 fiscal year, including proposed increases for certain existing service and user fees and certain charges, predominantly related to development fees and special duty charges for police and fire:

Date: June 26, 2024 Time: 5:00 p.m. Location: Cayce City Hall, Council Chambers 1800 12th Street Ext. Cayce, SC 29033

Current Fiscal Year	Proposed Projected	Proposed Percentage	Current Fiscal Year
<u>Revenues</u>	Revenue FY 2024-25	Change in <u>Revenue</u>	<u>Millage</u>
\$19,731,716	\$17,904,632	9.26%*	58.10
Current	Proposed	Proposed	Estimated
Fiscal Year	Projected	Percentage	Millage for
<u>Expenses</u>	Expenses	Change in	<u>2024-25</u>
	<u>FY 2024-25</u>	<u>Expenses</u>	
\$19,731,716	\$17,904,632	9.26%*	58.10

*9.26% decrease in Revenues and Expenses due to grant expectations and awards.

One mil equals \$67.91 Per \$1,000 of Assessed Property Value.